

The Maryland Green Registry promotes and recognizes sustainable practices at organizations of all types and sizes. Members agree to share at least five environmental practices and one measurable result while striving to continually improve their environmental performance.

# Forbright Bank



4445 Willard Ave, Suite 1000 Chevy Chase, MD 20815 www.forbrightlbank.com Financial Institution Member since April 2012

#### Waste

## **✓** Solid Waste Reduction and Reuse

At Forbright Bank, multiple practices are implemented to reduce and reuse solid waste.

Printing is addressed by defaulting printing devises to print double sided.

During the new employee onboarding process, all new hires are given a reusable water bottle and mug to eliminate the need and usage of single-use plastics at a company-wide level.

Furthermore, all employees are given a company laptop that is connected to a company-wide cloud system to help phase out the need for physical paper filing. The company is currently in the process of formalizing a new data retention policy to help complete the pivot to a mostly paper-free company.

# **✓** Recycling

Recycling stations are made available to all employees at various locations throughout the office, including individual cubes, the kitchen, and supply areas.

Forbright Bank strives to get the most use possible out of its equipment by using all functional equipment longer than the depreciation schedule. Once ready for recycling, electronic disposal is available at Forbright Bank's headquarters and the company also utilizes a specialized vendor to assist with bulk electronic disposal to ensure it is properly recycled or reused.

## **✓** Composting

At the Forbright Bank Headquarters, a composting station is available in the kitchen for all employees to use when applicable. Instructional signage for what can be composted is being installed near the station to promote and increase correct usage.

#### **Energy**

## **✓** Energy Efficiency

In March 2020, Forbright Bank very quickly pivoted to an entirely remote workforce in response to the pandemic. This significantly reduced its operations footprint (reduction in energy usage, water usage, paper usage, etc.) and reduced the environmental impact with limited employee commuting.

During the downtime in the office, Forbright Bank upgraded the lighting system and installed all new energy efficient lighting throughout the headquarters location.

Additionally, Forbright Bank has pivoted to cloud based electronic storage which allowed the LAN room footprint to drastically decrease in size and electronic equipment energy usage in this area to decrease as a result.

All these efforts have had a positive effect on our overall electricity usage. Total electricity usage in 2019 was at 240,286 MWh, while 2020 saw our total drop down to 218,698 MWh.

# **Green Building**

### ✓ LEED Gold

Forbright Bank's Headquarters, located in the Chase Tower in Chevy Chase, Maryland has received a Leadership in Energy and Environmental Design ("LEED") Gold Certification as well as an ENERGY STAR Score of 77, meaning that it is more energy efficient than 77 percent of similar properties nationwide.

#### **Profile Updated January 2022**



